



Global Corporate Trust  
8 Greenway Plaza, Suite 1100  
Houston, Texas 77046

**Notice to Holders of Cathedral Lake VII, Ltd.  
and, as applicable, Cathedral Lake VII, LLC<sup>1</sup>**

	Rule 144A		Regulation S		Accredited Investor <sup>2</sup>	
	CUSIP	ISIN	CUSIP	ISIN	CUSIP	ISIN
Class A Loan	N/A	N/A	N/A	N/A	N/A	N/A
Class A Notes	14919HAC7	US14919HAC79	G1968HAB9	USG1968HAB99	14919HAD5	US14919HAD52
Class B Notes	14919HAE3	US14919HAE36	G1968HAC7	USG1968HAC72	14919HAF0	US14919HAF01
Class C Notes	14919HAG8	US14919HAG83	G1968HAD5	USG1968HAD55	14919HAH6	US14919HAH66
Class D Notes	14919HAJ2	US14919HAJ23	G1968HAE3	USG1968HAE39	14919HAK9	US14919HAK95
Class E Notes	14919JAA7	US14919JAA79	G1968JAA7	USG1968JAA72	14919JAB5	US14919JAB52
Class F Notes	14919JAC3	US14919JAC36	G1968JAB5	USG1968JAB55	14919JAD1	US14919JAD19
Subordinated Notes	19418NAA9	US14918NAA90	G19676AA6	USG19679AA60	14918NAB7	US14918NAB73

**and notice to the parties listed on Schedule A attached hereto.**

**Notice of Partial Redemption by Refinancing**

**PLEASE FORWARD THIS NOTICE TO BENEFICIAL HOLDERS**

Reference is made to that certain Indenture, dated as of February 4, 2021 (as amended by the First Supplemental Indenture, dated as of July 3, 2023, and as may be further amended, modified or supplemented, the “*Indenture*”), among Cathedral Lake VII, Ltd., as issuer (the “*Issuer*”), Cathedral Lake VII, LLC, as co-issuer (the “*Co-Issuer*” and, together with the Issuer, the “*Co-Issuers*”), and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as trustee (in such capacity, the “*Trustee*”) and as Collateral Agent (the “*Collateral Agent*”). Capitalized terms used but not defined herein which are defined in the Indenture shall have the meaning given thereto in the Indenture.

The Collateral Agent hereby provides notice that a Majority of the Subordinated Notes have directed a Partial Redemption by Refinancing in accordance with Section 9.3 of the Indenture. At the direction of the Issuer, the Collateral Agent hereby provides notice pursuant to Section 9.5 of the Indenture of a Partial Redemption by Refinancing of the Class A Loans, the Class A Notes, the Class B Notes, the Class C Notes, the Class D Notes and the Class E Notes (collectively, the “*Redeemed Debt*”) as follows:

- i) The Redemption Date will be on June 28, 2024.

<sup>1</sup> The CUSIP/ISIN/Common Code numbers appearing herein are included solely for the convenience of the Holders of the Notes. The Collateral Agent is not responsible for the selection or use of CUSIP/ISIN/Common Code numbers, or for the accuracy or correctness of CUSIP/ISIN/Common Code numbers printed on any Notes or as indicated in this notice.

<sup>2</sup> Please note that the Accredited Investor CUSIP/ISIN numbers are not DTC eligible.

ii) The Redemption Prices of the Redeemed Debt to be redeemed (or, in the case of Class A Loans, prepaid) are as follows:

<b>Class</b>	<b>Aggregate Outstanding Amount</b>	<b>Interest</b>	<b>Redemption Price</b>
<b>Class A Loan</b>	\$223,677,050.03	\$3,172,564.32	\$226,849,614.35
<b>Class A Notes</b>	\$9,117,396.83	\$129,318.26	\$9,246,715.09
<b>Class B Notes</b>	\$47,000,000.00	\$723,633.65	\$47,723,633.65
<b>Class C Notes</b>	\$23,500,000.00	\$394,181.55	\$23,894,181.55
<b>Class D Notes</b>	\$23,500,000.00	\$476,784.05	\$23,976,784.05
<b>Class E Notes</b>	\$13,000,000.00	\$357,013.43	\$13,357,013.43

iii) All of the Redeemed Debt are to be redeemed (or, in the case of the Class A Loans, prepaid) in full and the interest on such Redeemed Debt shall cease to accrue on the Redemption Date. For the avoidance of doubt, the Class F Notes and the Subordinated Notes are not being redeemed.

iv) Certificated Notes for the Redeemed Notes are to be surrendered for payment of the Redemption Price upon presentation at the following address:

U.S. Bank Trust Company, National Association  
Global Corporate Trust  
111 Fillmore Ave E  
St. Paul, MN 55107-1402

Attention: Bondholder Services – EP-MN-WS2N – Cathedral Lake VII, Ltd.

v) Please note that this notice of Partial Redemption by Refinancing may be cancelled by the Co-Issuers in accordance with certain conditions, as provided in the Indenture.

Please note that Partial Redemption by Refinancing is subject to the satisfaction of certain conditions set forth in the Indenture, including, without limitation, the conditions set forth in Articles IX of the Indenture. The Collateral Agent does not express any view on the merits of, and does not make any representations or recommendations (either for or against) with respect to, the Partial Redemption by Refinancing and gives no investment, tax or legal advice. Each Holder should seek advice from its own counsel and advisors based on the Holder's particular circumstances.

Recipients of this notice are cautioned that this notice is not evidence that the Collateral Agent will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Collateral Agent may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Collateral Agent as their sole source of information.

The Collateral Agent expressly reserves all rights under the Indenture, including, without limitation, its right to payment in full of all fees and costs (including, without limitation, fees and costs incurred or to be incurred by the Collateral Agent in performing its duties, indemnities owing or to become owing to the Collateral Agent, compensation for Collateral Agent time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) prior to any distribution to Holders or other parties, as provided in and subject to the applicable terms of the Indenture, and its right, prior to exercising any rights or powers vested in it by the Indenture at the request or direction of any of the Holders, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities which might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

This notice is being sent to Holders by U.S. Bank Trust Company, National Association in its capacity as Collateral Agent. Holders with questions regarding this notice should direct their inquiries: in writing, to Ruben Luna, U.S. Bank Trust Company, National Association, Global Corporate Trust, 8 Greenway Plaza, Suite 1100, Houston, Texas 77046; or via email to [ruben.luna@usbank.com](mailto:ruben.luna@usbank.com).

**U.S. BANK TRUST COMPANY,  
NATIONAL ASSOCIATION,  
as Collateral Agent**

**June 13, 2024**

## SCHEDULE A

Cathedral Lake VII, Ltd.  
c/o MaplesFS Limited  
P.O. Box 1093  
Boundary Hall, Cricket Square  
Grand Cayman, KY1-1102  
Cayman Islands  
Email: cayman@maples.com

Cathedral Lake VII, LLC  
c/o Puglisi & Associates  
850 Library Avenue, Suite 204  
Newark, Delaware 19711  
Attention: Donald J. Puglisi  
Email: dpuglisi@puglisiassoc.com

WhiteStar Asset Management, LLC  
200 Crescent Ct., Suite 1175

Dallas, Texas 75201  
Email: gmahmud@whitestaram.com

S&P Global Ratings  
Email: cdo\_surveillance@spglobal.com

17g-5 Website  
Email: catlkvii9t82@17g5.com

U.S. Bank Trust Company, National  
Association, as Collateral Administrator and  
Collateral Agent

U.S. Bank Trust Company, National  
Association, as Class A Loan Agent

redemptionnotification@dtcc.com  
legalandtaxnotices@dtcc.com  
eb.ca@euroclear.com  
CA\_Luxembourg@clearstream.com  
ca\_mandatory.events@clearstream.com  
[voluntaryreorgannouncements@dtcc.com](mailto:voluntaryreorgannouncements@dtcc.com)

Cayman Islands Stock Exchange  
Email: listing@csx.ky